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Contact:
Hue Dang
hdang@acams.org
TEL +852.3750.7645/7695

ACAMS, in conjunction with Jade Bird Commerce, Hosts 3rd Annual Asia Pacific AML/CTF Conference on Combating Global Financial Crime

World-renowned AML leaders discuss solutions and strategies to deter money laundering, terrorist financing and human trafficking in the Asia Pacific region

Beijing, People's Republic of China – 14 June 2011 – ACAMS welcomed a record number of international delegates to its 3rd Annual Asia Pacific Anti-Money Laundering & Counter-Terrorism Financing Conference in Beijing. More than 200 attendees and acclaimed speakers representing 100 top financial institutions and government agencies assembled to discuss the latest financial crime schemes, important regulatory developments and recent enforcement actions.

"Our goal this year was to offer attendees the best mix of training possible. Working under the guidance of the Asia Pacific Task Force, we updated the program and format so delegates could benefit from a more comprehensive learning experience," said Hue Dang, CAMS, ACAMS Head of Asia. "We expanded coverage of regional enforcement actions and international best practices, included three sessions with real-life case studies and kicked off the conference with a day of interactive workshops on AML investigations, STR reporting and risk-based KYC/Due Diligence programs."

The summit opened this morning with a keynote address delivered by GENG Wei, Chief Compliance Officer for Bank of China and continued with a session on regional regulatory and policy updates. The panel, including Kamal Hossain, CAMS, Deputy Director for Bangladesh FIU, offered up practical advice on emerging issues in the region including bribery and corruption, and tax evasion as a predicate offense to money laundering.

"Over the last year, as we have progressively seen an increase in regulatory pressure and controls across the globe we have also noticed a great demand for training and information," said Dang. "ACAMS is pleased to help fill that gap with regional events in an effort to help financial institutions and financial services organizations bolster their internal controls, comply with regional laws and international standards, and implement proven solutions to overcoming everyday compliance challenges."

Press Inquiries

Members of the press may contact Hue Dang at hdang@acams.org or +852.3750.7645/7695.

About ACAMS

Founded in 2001, the Association of Certified Anti-Money Laundering Specialists® (ACAMS®) is an international membership and certification organization dedicated to enhancing the knowledge and skills of anti-money laundering professionals around the globe. Representing 11,000 members from the private and public sectors in more than 160 countries, ACAMS is proud to be the worldwide leader in AML/CTF training, education and networking. Visit www.ACAMS.org for more information.

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